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STATE MS. - DESOTO CO. BL

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LLC BK 449 PG 147)

LYON PLANTATION, LLC GRANTOR(S)

TO

WARRANTY DEED

LYON'S GATE HOMEOWNER'S ASSOCIATION, INC. GRANTEE(S)

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, LYON PLANTATION, LLC, does hereby grant, bargain, sell, convey unto LYON'S GATE HOMEOWNER'S ASSOCIATION, INC., the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

See Schedule "A" attached hereto and made a part hereof

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

LYON

Grantor hereby agrees to pay for the 2003 property taxes.

Possession is to be given with delivery of deed.

WITNESS MY SIGNATURE this the

day of July, 2003.

PLANTATION, LLC

BY: KIM H. KREUNEN, CHIEF MANAGER

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, on the 17 day of July, 2003, within my jurisdiction, the within named KIM H. KREUNEN, who acknowledged that he is the CHIEF MANAGER of LYON PLANTATION, LLC, a Mississippi Limited Liability Company, and that for and on behalf of the said Company, and as its act and deed, he executed the above and foregoing instrument for the purposes mentioned on the day and year therein mentioned, after first having been duly authorized by said limited liability company to do so.



GRANTOR'S ADDRESS: P.O. Box 38 Olive Branch, MS 38654

Work #: 662-895-6025

Home #: N/A

GRANTEE'S ADDRESS: 3675 College Road Southaven, MS 38672

Work #: 662-895-6025

Home #: N/A

This Instrument Prepared By: Eric L. Sappenfield 6858 Swinnea Road, #5 Rutland Place Southaven, MS 38671 662/349-3436

SCHEDULE "A"

LEGAL DESCRIPTION

Description of a 5.90, more or less, acre tract of land being known as the park area of Lyons Gate Subdivision, being located in the Southeast Quarter of the Southeast Quarter and in the Southwest Quarter of the Southeast Quarter of Section 15, Township 1 South, Range 6 West, Olive Branch, Desoto County, Mississippi, and is more particularly described as follows:

Commencing at a point in the centerline of Alexander Road, said point being the Southeast Corner of Section 15, Township 1 South, Range 6 West, run thence North, a distance of 1,166.38 feet to a point; thence S.89°39'08"W., a distance of 894.25 feet to an iron pin at the POINT OF BEGINNING, said point being on the South Right-of-way line of Stateline Road; thence continue westerly along said line, a distance of 523.47 feet to an iron pin to a point of curve to the left having a radius of 25.00 feet and a central angle of 90°14'07"; thence southwesterly along the arc a distance of 39.37 feet to an iron pin; thence S.00°34'59"E., a distance of 78.00 feet to an iron pin to a point of curve to the left having a radius of 295.04 feet and a central angle of 45°26'07"; thence southeasterly along the arc a distance of 233.97 feet to an iron pin; thence S.46°01'06"E., a distance of 161.49 feet to an iron pin at a point of curve to the right having a radius of 325.00 feet and a central angle of 32°15'55"; thence southeasterly along the arc a distance of 183.02 feet to an iron pin; thence N.89°25'01"E., a distance of 257.11 feet to an iron pin; thence N.00°34'59"W., a distance of 581.87 feet to the POINT OF BEGINNING.

Containing 256,952.17 square feet or 5.90 acres, more or less, being subject to all codes, restrictions, regulations, easements and rights-of-way of record.

END OF DESCRIPTION.